

PRESS RELEASE

Grama Schwaighofer Vondrak advises Franz Ferdinand Immobilien on the sale of a residential project in Vienna

Grama Schwaighofer Vondrak has advised Franz Ferdinand Immobilien on the sale of a residential project in Vienna as a forward deal. The project development in Vienna's 15th district on the former "ÖAMTC grounds" was acquired by the Luxembourg-based Aberdeen Standard Pan European Residential Fund of the international asset manager abrdn. On the 7,816 m² project site, a residential building complex with a total living space of 19,766 m² - divided into 311 residential units - as well as 198 underground parking spaces and approx. 850 m² of storage space for the residential tenants will be realized. Completion is scheduled for spring 2024.

Franz Ferdinand Immobilien is a project company of the Innsbruck-based project developers Moser Immobilien Holding GmbH and Bauwerk Immobilien GmbH.

For Stefan Moser and Hannes Unterluggauer, managing directors of Franz Ferdinand Immobilien GmbH "We are pleased to be able to realize another exciting project in the federal capital. The successful implementation of projects of this magnitude requires a perfectly coordinated project and planning team - our thanks go to the entire team."

The acquisition is structured as a forward-funding transaction in which Grama Schwaighofer Vondrak provided comprehensive advice to Franz Ferdinand Immobilien. The closing already took place in June 2021.

The advisory team of Grama Schwaighofer Vondrak consisted of Georg Zacherl (lead, Real Estate/M&A) and Andreas Schwaighofer (Real Estate), (both partners at Grama Schwaighofer Vondrak).

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Grama Schwaighofer Vondrak Rechtsanwälte GmbH